

End of Global Russian Clients: managing the transition to a world splitted between Russia and the West

> How to avoid the expropriation of Russian assets? How to repatriate the sales proceeds outside of Russia?

> Clients who wish to retain Russian and Western part of their businesses: practical solutions

> Emergence of New Russian clients / clients with Russian nexus, post 2022 and sanctions

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What's next for Global Russians? The split between Russia and the West

- Regulatory, tax and currency update: Russian 2025 tax reform; DTT suspension; Russia blacklisted; AEOTI
- Russians with business interest in Russia and out of Russia will give up their business in Russia or in Europe but will not keep both
- Too many problems faced by Global Russians in Russia: risk of expropriation
- Too many problems faced by Global Russians in Europe: incentives to move all assets to Russia, use local structures for holding and succession planning

Russian clients with residence in EU and assets in Russia: solutions to avoid expropriation of Russian assets

- The concept of 'Unfriendly Countries' and limitations for persons connected with the same
- Practical implications for western investors in Russia: ADR/Eurobond conversion, case studies
- Law on Economically Significant Companies
- President's Decree on External Management
- Litigation filed by Russian Prosecution Service on seizing assets to the Russian State: recent cases
- Corporate Disputes between Russian and Western shareholders in Russian businesses: squeezing out the investors

Selling Russian assets & staying in the West

Practical challenges and solutions for Clients selling their Russian companies / assets; staying in the west

- Ways to sell their companies in Russia / out of Russia: Government commission consent and new 'exit tax'
- Difficulties to identify / KYC check the buyer; compliance risks of sale to state-owned or connected buyers
- Buyers' structures: compartment funds, investment companies acting as buyers, checking source of funds

- Repatriation of sales proceeds outside of Russia / to Switzerland; type-C accounts status;
- Staying in the West: challenges to find new service providers, maintain existing structures in the West
- Naturalisation: implications of giving up the Russian nationality; will there be an option to return to Russia?

Selling EU assets & getting back to Russia

Practical challenges and solutions for Clients selling their European companies / assets and getting back to Russia

- Re-domiciliation of existing structures to Russia or to 'friendly structures'
- Russian domestic structures: personal foundation, collective investment funds
- Challenges related to transfer of funds to Russia: practical issues and case studies; use of crypto?
- Unblocking Euroclear securities: success stories and what the Clients do when the securities are free?
- Clients who wish to retain Russian and Western part of their businesses: practical solutions

Russian clients post 2022: new business models, cover stories, risks

Challenges to understand the New Russian Clients or clients with Russian nexus / connections

- New import and export opportunities, new class of entrepreneurs
- Buyers of western companies and their agents/intermediaries
- New companies established outside of Russia (ex: Dubai) but linked to Russian companies
- Understand the business models, the risks (notably of sanction circumvention)
- Practical ways to detect the Russian nexus: tricks, hints and tips for compliance officers, not falling in the cover stories, case studies

ZURICH, THURSDAY 14 NOVEMBER 2024, SHERATON HOTEL, 14.00-17.30 / ONLINE

INFORMATION & REGISTRATION

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620 CHF + VAT (8.1%)

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An invoice will be sent to you by email following registration.

I register to the seminar "End of Global Russian Clients" on 14 November 2024.

☐ I will attend in the conference room

☐ I will attend online on Zoom.

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