

Russian clients' strategies and solutions: relocation, structures, cross border payments

Current strategies and solutions, lessons from experience: UAE is not for everyone, new destinations for structures (UAE, Bahamas, Turkey, ..)...

Sergei Alimirzoev,

Partner,
Alimirzoev & Trofimov Law Firm,
Moscow

Ilya Aleshchev,

TEP, Partner,
Alimirzoev & Trofimov Law Firm,
Moscow

PERSONAL RELOCATION

9.00 Personal relocation: current strategies and solutions, lessons from experience

- What are the reasons to relocate, including new reasons post 2022?
- Choosing a destination for personal relocation: migration, tax, and other issues to be considered
- End of investment citizenship / residence programs (Malta, Cyprus, Portugal)
- Passports of convenience: the door is closing now (Grenada)
- UAE is a popular destination, but it is not for every one
- What are the implications of relocations from migration perspective?
- What are the implications of relocations from tax perspective?
- What are the implications of relocations from bank compliance perspective?
- Change of habitual residence and domicile affects law applicable to marriage and succession
- Marriage: different divorce, marital property and financial provision rules, and your nuptial agreement may not be effective
- Succession: different succession rules, different procedure, may need a new will

10.30 Coffee break

RETHINKING STRUCTURES

10.50 Rethinking structures: current strategies and solutions, lessons from experience

- 'Non-friendly jurisdictions' status as a factor affecting non-Russian structures involved in doing business with Russia
- Sanctions and compliance affecting Russian Client's ability to use historic structures for business
- Response strategies: liquidate, sell, re-domiciliate or create a new structure?
- Rethinking structures: direct ownership; case studies
- Rethinking structures: re-domiciliation; case studies
- Rethinking structures: de-offshorization and other strategies; case studies
- New destinations for structures: Bahamas, UAE, Turkey, Serbia
- Issues and challenges for Russian Client establishing new structures: selecting jurisdiction, passing compliance with lawyers and providers, opening bank account, working with banks on business transactions
- Issues and challenges for Russian Client doing business via new structures: parallel import and sanctions circumvention, secondary sanctions risks, formalizing relationships with business partners, business succession strategies

CROSS BORDER PAYMENTS, INVESTMENT AND PORTFOLIO MANAGEMENT

12.20 Cross border payments, investment and portfolio management for Russian Clients post-2022

- Impacts of sanctions against Russian Banks (RZB is the last SWIFT bank) and Russian Clients (100k EUR deposit limit)
- Trust services ban and implications for managed portfolios
- Limits on account / deposit amount
- Limits on extending credit
- Bank compliance and risk management by financial institutions
- Impact of Russian counter-sanctions: Russian currency control rules aimed to stop capital flight
 - Russian legislation pre-2022
 - Russian presidential Decrees passed in winter/spring 2022
 - Relaxation of currency control rules in summer 2022 and crystallization of new rules at the end of 2022
 - Current situation in Russian currency control: what can be done and what can not?
- Russian market for bank services in cross border payments: de-facto monopoly
- What solutions are available for moving income and capital between jurisdictions?

13.00 End of the morning seminar

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PRACTICAL INFORMATION

Venue

Hotel President Wilson
47 quai Wilson, geneva

Visio conference on Zoom

The Zoom link and the documentation will be sent to the participants on 27 June in the afternoon. Academy & Finance provides technical assistance during the conference.

How to register

by phone: +41 (0) 22 849 01 11
by fax: +41 (0) 22 849 01 10
by e-mail: info@academyfinance.ch
by post: Academy & Finance SA
3 chemin de la marbrerie, PO Box 1344
1227 Carouge
www.academyfinance.ch

Fees

580 CHF (+ VAT 7.7%)

Registration and payment

Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. In any case, we will send you an invoice by email.

Substitution & cancellation policy

Substitutions from the same company are accepted at any time. Cancellation requests must be received in writing, by fax or by post up to the following dates end of business :

- 20 June refund of 90%
- after 20 June no refund will be made for cancellation.

REGISTRATION FORM

I register for the seminar «Russian clients' strategies and solutions: relocation, structures, cross border payments» in Geneva on wednesday 28 June 2023.

☐ I will attend in the conference room

☐ I will attend online on Zoom

FIRST PARTICIPANT

Full name.....

Position.....

E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....

Position.....

E-mail.....

Company.....

Address.....

Postcode..... City.....

Tel Mobile.....

Person to which the invoice must be sent for payment:

Name..... Email.....

Bank transfer ☐ Mastercard ☐ VISA ☐

Credit card No : ____/____/____/____ Expiry date : ____/____

Cardholder.....

Date Signature.....