# Russian clients' strategies and solutions: relocation, structures, cross border payments

**Current strategies and solutions, lessons from experience:** UAE is not for everyone, new destinations for structures (UAE, Bahamas, Turkey, ..)...

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# PERSONAL RELOCATION

#### 9.00 Personal relocation: current strategies and solutions, lessons from experience

- What are the reasons to relocate, including new reasons post 2022?
- · Choosing a destination for personal relocation: migration, tax, and other issues to be considered
- End of investment citizenship / residence programs (Malta, Cyprus, Portugal)
- Passports of convenience: the door is closing now (Grenada)
- UAE is a popular destination, but it is not for every one
- What are the implications of relocations from migration perspective?
- What are the implications of relocations from tax perspective?
- What are the implications of relocations from bank compliance perspective?
- Change of habitual residence and domicile affects law applicable to marriage and succession
- Marriage: different divorce, marital property and financial provision rules, and your nuptial agreement may not be effective
- Succession: different succession rules, different procedure, may need a new will

10.30 Coffee break

#### **RETHINKING STRUCTURES**

#### 10.50 Rethinking structures: current strategies and solutions, lessons from experience

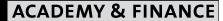
- 'Non-friendly jurisdictions' status as a factor affecting non-Russian structures involved in doing business with Russia
- Sanctions and compliance affecting Russian Client's ability to use historic structures for business
- Response strategies: liquidate, sell, re-domiciliate or create a new structure?
- Rethinking structures: direct ownership; case studies
- Rethinking structures: re-domiciliation; case studies
- Rethinking structures: de-offshorization and other strategies; case studies
- New destinations for structures: Bahamas, UAE, Turkey, Serbia
- Issues and challenges for Russian Client establishing new structures: selecting jurisdiction, passing compliance with lawyers and providers, opening bank account, working with banks on business transactions
- Issues and challenges for Russian Client doing business via new structures: parallel import and sanctions circumvention, secondary sanctions risks, formalizing relationships with business partners, business succession strategies

# CROSS BORDER PAYMENTS, INVESTMENT AND PORTFOLIO MANAGEMENT

#### 12.20 Cross border payments, investment and portfolio management for Russian Clients post-2022

- Impacts of sanctions against Russian Banks (RZB is the last SWIFT bank) and Russian Clients (100k EUR deposit limit)
- Trust services ban and implications for managed portfolios
- Limits on account / deposit amount
- Limits on extending credit
- Bank compliance and risk management by financial institutions
- Impact of Russian counter-sanctions: Russian currency control rules aimed to stop capital flight
- Russian legislation pre-2022
- Russian presidential Decrees passed in winter/spring 2022
- Relaxation of currency control rules in summer 2022 and crystallization of new rules at the end of 2022
- Current situation in Russian currency control: what can be done and what can not?
- Russian market for bank services in cross border payments: de-facto monopoly
- What solutions are available for moving income and capital between jurisdictions?

13.00 End of the morning seminar



# Russian clients' strategies and solutions: relocation, structures, cross border payments

# PRACTICAL INFORMATION **REGISTRATION FORM** I register for the seminar «Russian clients' strategies and solutions: relocation, struc-Venue Hotel President Wilson tures, cross border payments» in Geneva on wednesday 28 June 2023. 47 quai Wilson, geneva I will attend in the conference room ☐ I will attend online on 700m Visio conference on Zoom The Zoom link and the documentation will be sent to the participants on 27 June in the afternoon. Academy & Finance provides technical assistance during the conference. How to register FIRST PARTICIPANT by phone: +41 (0) 22 849 01 11 Full name..... by fax: +41 (0) 22 849 01 10 by e-mail: info@academyfinance.ch by post: Academy & Finance SA 3 chemin de la marbrerie, PO Box 1344 1227 Carouge www.academyfinance.ch SECOND PARTICIPANT (-50%) 580 CHF (+ VAT 7.7%) Registration and payment Payment is made by bank transfer or by credit card. Credit card payments will be debited im-Company..... mediately upon receipt of card details. In any case, we will send you an invoice by email. Postcode......City.... Substitution & cancellation policy Tel ...... Mobile ...... Substitutions from the same company are Person to which the invoice must be sent for payment: accepted at any time. Cancellation requests must be received in writing, by fax or by post up Name...... Email..... to the following dates end of business: Bank transfer ☐ Mastercard ☐ VISA ☐ • 20 June refund of 90% after 20 June no refund will be made for \_\_\_\_\_/\_\_\_Expiry date : \_\_\_\_ Credit card No:\_\_\_ cancellation.

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Date ......Signature.....