

Operational Risk Management: focus areas in 2023, key concepts and operationalisation

Revision of circular 2008/21 "Operational Risks-Banks": which new focus areas? Critical Data Management, Operational Resilience, ICT, ESG risk, emerging risks

Dr. Vinay Kalia,

Senior Manager, FS Risk Consulting,
PwC Switzerland, Zurich

Lamara von Albertini,

Founder,
von Albertini Compliance Services
GmbH, Zurich

Olivier Maes,

Director,
Deloitte AG, Zurich

Sebastian Pfaffen,

Senior Manager,
Operational Resilience Expert, FS Risk,
EY, Zurich

Louis Binswanger,

Manager,
Operational Resilience Expert, FS Risk,
EY, Zurich

Elisabeth Rossmann,

Manager,
Non-financial Risk Expert, FS Risk,
EY, Zurich

NEW FOCUS AREAS OF THE CIRCULAR

9.00 Why has the Circular Operational risks - banks 2008/21 been revised? What are the new focus areas?

- What does Focus on Critical Data Management, Operational Resilience, and Information and Communication Technology (ICT) mean for the Banks.
- What are the Expectations from Boards, Top Management and Risk Control Functions

Dr. Vinay Kalia

10.30 What are the legal bases of operational risk management for wealth managers and trustees?

Lamara von Albertini

10.40 Coffee break

COMPLIANCE-AML RISKS

11.00 Compliance AML risks

- Examples of compliance AML risks
- Indicators of inherent compliance AML risks (qualitative/ quantitative)
- Which granularity is required in the identification and the measure of the inherent compliance AML risks?
- Which mitigation measures of the appropriateness compliance risks are possible?
- Which indicators to evaluate the impact of the mitigation measures of the different compliance AML risks risks?
- Which granularity in the identification/ measurement of the mitigation measures?

Olivier Maes

ESG RISKS

11.45 ESG risk management - How is sustainability / ESG risk transforming risk governance in financial institutions?

- Regulatory developments driving ESG Risks and how the firms are coping?
- Climate Risks - The heart of the action
- Where is ESG heading in the next few years?

Dr. Vinay Kalia

12.45 Lunch

OPERATIONAL RESILIENCE

14.00 Operational Resilience Deep-dive with focus on 2023 requirements: key concepts, operationalization through an example function and key links to BCM and TPRM/Outsourcing

- Key lessons learned from ongoing projects
- Key concepts and operationalization by example, focus on 2023 deliverables:
 - Governance: who should be responsible for OpRes? Framework vs BAU?
 - What are critical functions and how should they be identified and described?
 - What are key factors to consider for the definition of disruption tolerances?
 - How to identify and map key processes and resources?
 - Reporting approach for BoD sign-off
- Interfaces to supporting non-financial risk frameworks: BCM and TPRM
- Outlook into 2024 and beyond

Sebastian Pfaffen and Louis Binswanger

EMERGING RISKS

14.50 The issue of « emerging operational risks »

- How to spot the existence of emerging risks if the right indicators have not been set up in advance in order to observe and measure these risks?
- Examples of scenarios where emerging risks appear

Olivier Maes

15.20 Coffee break

EVALUATING CONTROLS

15.40 Evaluating the effectiveness of controls in an efficient way

- Identification of risks and key controls: Which controls shall be considered as key and how to identify these controls?
- Pre-requisites for efficient control testing: What are efficiency drivers in an control testing program?
- Who performs control testing: Which functions and LOD shall be involved?
- Evaluation the effectiveness of controls: What are key methodology aspects?
- Trends in control testing with respect to operating model setup, Data & Technology, etc.

Elisabeth Rossmann

16.30 End of the conference

Operational Risk Management: focus areas in 2023, key concepts and operationalisation

PRACTICAL INFORMATION

Venue
Zurich Sheraton Hotel
Pfingstweidstrasse 100, Zurich

Visio conference on Zoom
The Zoom link and the documentation will be sent to the participants on 12 June in the afternoon. Academy & Finance provides technical assistance during the conference.

How to register
by phone: +41 (0) 22 849 0111
by fax: +41 (0) 22 849 0110
by e-mail: info@academyfinance.ch
by post: Academy & Finance SA
PO Box 6069, CH-1211 Geneva 6
www.academyfinance.ch

Fees
1180 CHF (+ VAT 7.7%)
Additional registrations from the same company:
- 50%

Registration and payment
Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. In any case, we will send you an invoice by email.

Substitution & cancellation policy
Substitutions from the same company are accepted at any time. Cancellation requests must be received in writing, by fax or by post up to the following dates end of business :

- 6 June refund of 90%
- after 6 June no refund will be made for cancellation.

REGISTRATION FORM

I register for the seminar «Operational Risk Management: focus areas in 2023, key concepts and operationalisation» in Zurich on tuesday 13 June 2023.

I will attend in the conference room I will attend online on Zoom

FIRST PARTICIPANT

Full name.....
Position.....
E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....
Position.....
E-mail.....

Company.....
Address.....
Postcode..... City.....
Tel Mobile.....

Person to which the invoice must be sent for payment:

Name..... Email.....
Bank transfer Mastercard VISA
Credit card No : ____/____/____/____ Expiry date : ____/____
Cardholder.....
Date Signature.....

The organisers reserve the right to amend the programme if, despite their best efforts, circumstances oblige them to do so. Copyright © 2023 ACADEMY & FINANCE, All rights reserved.