

Spanish tax reforms in 2023

> **New Solidarity Tax on Large Fortunes:** impact on tax residents in Madrid and Andalusia, as well as certain non-tax residents; wealth planning strategies

> **New measures regarding indirect investments into Spanish real estate**

> **New Beckham regime:** wealth planning issues to consider when moving to Spain

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Andreu Bové is a partner and head of the tax department at Bové Montero y Asociados, a firm with 150 employees and 5 offices in Spain. He previously worked during 5 years in the tax department of Cuatrecasas in Barcelona and during 3 years at Anaford, an international tax law firm based in Zurich. He obtained a double degree in Business and Law and holds an LL.M. in Taxation. His practice mainly focuses on foreign groups doing business in Spain and high net worth individuals living or with interests in Spain. Andreu regularly advises clients on international taxation matters, M&A and real estate transactions, wealth and succession planning, tax audits and litigation cases and voluntary disclosure programs. Andreu speaks fluently German, French, Italian, English, Spanish and Catalan.

9.00 New Solidarity Tax on Large Fortunes

During 2022 and 2023 a new tax has been created for individuals with net assets above 3 million EUR. This controversial new tax mirrors the current Wealth Tax and seeks to harmonize the taxation of wealth throughout of Spain. Taxpayers that will be most affected are those that are tax resident in Madrid and Andalusia, as well as certain non-tax residents.

During the session we will explain:

- the main features of this new tax and
- the main wealth and succession planning strategies with a clear focus on cross border situations.

10.30 Coffee break

11.00 New measures regarding indirect investments into Spanish real estate

As of 2022 and the following years, non-tax resident individuals that own real estate property located in Spain through foreign entities ("indirect investments") can be subject to the Spanish Wealth Tax and the New Solidarity Tax on Large Fortunes. This is a change that can affect wealthy individuals with indirect real estate investments in Spain.

During the session we will explain:

- the main issues of this new measure,
- strategies to structure the taxpayer's wealth
- other tax issues related with Spanish real estate investments.

11.45 New Beckham regime

As of 2023, a new Beckham regime is applicable in Spain. This new regime is applicable to a wider pool of individuals and is therefore more attractive for individuals considering moving to Spain.

During the session we will discuss:

- the main changes included in this new regime
- wealth planning issues to consider when moving to Spain.

12.30 End of the seminar

GENEVA, WEDNESDAY 1ST MARCH 2023, HOTEL PRESIDENT, 9.00-12.30 / ONLINE

INFORMATION & REGISTRATION

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580 CHF + VAT (7.7%)
Additional participants from the same company: -50%

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An invoice will be sent to you by email following registration. Payment is made by bank transfer or credit card.

I register to the seminar "Spanish tax reforms in 2023" on 1st March 2023.

I will attend in the conference room I will attend online on Zoom.

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