

# CRS and foreign entities

## Multiple residency - Double reporting - Registration issues - Identification of Controlling Persons - Foreign CRS requirements

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Charlie is an independent consultant with Helm Advisors, specialising in providing advice and assistance with regard to all aspects of the FATCA and CRS regimes and regulatory compliance. Charlie has worked for more than 40 years in financial services focussing primarily on the risk management and control functions, encompassing retail and private banking, wealth management and Family Offices. He also worked for the UK Financial Services Regulator for five years, leading a supervisory team. Prior to becoming an independent consultant, Charlie worked for fifteen years for the Stonehage Fleming Group, a large global multi-family office where he implemented the FATCA and CRS regimes and was responsible for ensuring compliance with these regimes across the global group, on an ongoing basis. Charlie is an expert in FATCA and CRS, as well as other tax transparency initiatives and advises both financial institutions and client families on the risks and impacts of these regimes.

### Residency

- The residency rules explained
- When is an entity resident in more than one jurisdiction
- What are the options where this is the case?

### Issues of double reporting

- How double reporting can arise
- What is the impact on the account holder
- What, if anything, can be done to limit instances of double reporting?

### Registration and reporting

- Where should a foreign entity that is an FI be registered?
- Through which jurisdiction(s) should reporting be submitted and flow to?

### Passive NFEs – Identification of Controlling Persons

- Are the rules for foreign entities different?
- How to determine who is a Controlling Person of a foreign entity

### Different types of foreign entities and how they equate

- What are the different types of foreign entities
- Which foreign entity is a legal arrangement and which is a legal entity
- Practical ways to determine how such entities equate to a trust, company or partnership
- How to establish who is an account holder or Controlling Person of a foreign entity

### Understanding foreign CRS requirements

- What ways to determine what is required?
- Whose rules have primacy?
- How does one address conflicts between rules

**SINGAPORE, THURSDAY 7 JULY 2022, 14.30-16.30 / ONLINE**

### INFORMATION & REGISTRATION

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