

Digital onboarding in Switzerland

> **Swiss and FATF latest regulatory aspects of digital onboarding/ identification**

> **How digitalisation of assessments and decision making works: AML KYC, CRS self certification, PEP assessment, FINSA client classification, suitability and appropriateness**

> **How to choose realistic/feasible strategies strategies for digital onboarding?**

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What is digital onboarding?

14.00 Introduction to digital onboarding

- What digital means: difference with online, automatization, robot made decisions, AI...
- Examples of techniques of digital onboarding
- Onboarding with virtual banks
- What is the point of digital onboarding: what advantages/disadvantages for the bank/financial services provider and for the client: saving time? Reducing costs? Accessing new clients, notably when travel/face to face meeting is impossible/not practical
- Pressure of competition to digitalise: digital onboarding in the US, Asia, Europe. Brokers, virtual banks...

Florence Anglès

How is digital onboarding regulated?

14.40 The regulation applicable to digital onboarding

- Look back and upcoming changes
- FATF – 3rd enhancement follow up report
- AMLA / AMLO-FINMA / CDB20
- Formal integration of the Circ. FINMA «Video and online identification» in the CDB-20

Milena De Simone

15.10 Analytics support for AML

- Introduction
- KYC screening
- Machine learning in transaction monitoring

Milena De Simone

15.30 Coffee break

15.45 Digitalisation and security of information collected

- Key cyber threats outlook
- Applying Zero-Trust security principles in Finance
- Case study: securing mobile client access
- Case study: Cloud adoption and cybersecurity

Leo Bolchanine

Which onboarding tasks can be digitalised and how?

16.30 Digitalisation of assessments and decision making: examples and technical/regulatory aspects

- AML KYC
- Tax transparency: CRS self certification
- Interview of the client
- Suitability/appropriateness: client questionnaire, client risk profile
- Classifying clients for FinSA
- Assessing risk of the client
- Assessing if client is PEP
- Opening bank account
- Passing orders

Pierre-Alexandre Rousselot

Digital onboarding strategies

17.00 Digital onboarding realistic/feasible strategies

- What should you digitalise: nothing, everything, certain operations and then which ones?
- Strategic decisions – decisions on providers
- Step by step / progressive strategy
- Keep traditional onboarding and open digital onboarding only for certain types of clients; certain types of accounts/mandates/investments?
- Proof of concept

Jérôme Vasamillet

17.40 Preparing digitalisation

- Improve and formalise onboarding procedures
- Train staff; impacts on front/1st line of defence and on compliance department work and missions
- Recruit new staff or outsource?

Maxime Lagane

18.00 End of the conference

Digital onboarding in Switzerland

PRACTICAL INFORMATION

Venue

Hotel Président Wilson
47 quai Wilson, Geneva

Visio conference on Zoom

The Zoom link and the documentation will be sent to the participants on 22 November in the afternoon.

How to register

by phone: +41 (0) 22 849 01 11
by fax: +41 (0) 22 849 01 10
by e-mail: info@academyfinance.ch
by post: Academy & Finance SA
PO Box 6069, CH-1211 Geneva 6
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Fees

620 CHF (+ VAT 7.7%)

A special fee is granted to the independent asset managers and trustees who are members of the associations ASG-VSV, VQF, Polyreg, OAR-G, GSCGI, ARIF: 480 CHF.

Additional registrations from the same company: - 50%

Registration and payment

Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. In any case, we will send you an invoice by email.

Substitution & cancellation policy

Substitutions from the same company are accepted at any time. Cancellation requests must be received in writing (email, fax) up to the following dates end of business :

- 16 November refund of 100%
- after 16 November no refund will be made for cancellation.

REGISTRATION FORM

I register for the seminar «Digital onboarding in Switzerland» in Geneva on tuesday 23 November 2021.

I want to attend online on Zoom

I am member of the association:

FIRST PARTICIPANT

Full name.....

Position.....

E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....

Position.....

E-mail.....

Company.....

Address.....

Postcode..... City.....

Tel Fax.....

Person to which the invoice must be sent for payment:

Name..... Email.....

Bank transfer Mastercard VISA AMEX

Credit card No : _____ / _____ / _____ / _____ Expiry date : ____ / ____

Cardholder.....

Address of AMEX cardholder

Date Signature.....

The organisers reserve the right to amend the programme if, despite their best efforts, circumstances oblige them to do so.

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