

FINMA authorisation for portfolio managers and trustees: how to prepare the authorisation request?

- > How will the FINMA authorisation process be organised?
- > Which supporting documents must be provided?
- > What are the differences between portfolio managers and trustees?

Cecilia Peregrina,

Attorney at law, Senior Associate,
Altenburger legal + tax, Geneva

Benjamin Castaing,

Senior Manager,
Mazars, Geneva

Stefan Müller,

Executive Director,
Mazars, Zurich

14.00 What are the authorisation requirements for portfolio managers and trustees?

- Reminder of the financial and organisational requirements
- What are the possible types of organisation?

Cecilia Peregrina

14.20 Are Private Trust Companies exempted from FinIA? What are the other possible exemptions for trustees?

Cecilia Peregrina

14.35 How will the FINMA authorisation process be organised? How to prepare the authorisation request?

- What are the different steps of the authorisation process: submission to the Supervisory Organisation and FINMA request
- How to prepare the authorisation request?
- What is the content of the authorisation request? How to complete this request?
- How will the risk categorisation be done?

Cecilia Peregrina

15.20 Which supporting documents must be provided along with the authorisation request?

- Anti-Money Laundering policy
- **Documents to be provided as per FinIA**
What are the applicable rules of FinIA and FinIO? What are the detailed topics to be addressed in these policies? Will professional associations provide templates? To what extent must these templates be adapted? What are the differences between portfolio managers and trustees in that regard?
 - The organisational by-laws
 - . What is the exact scope of the notion of organisation?
 - . What are the organisational principles to be described in the organizational by-laws [art 9 FinIA and art 12 FinIO]?
 - . Can/Should the organizational by-laws include the Risk Management policy and the internal control system? Or should the two policies be separated?

- Risk Management policy and internal control system (art. 21 FinIA, art 26 FinIO)
- Policy on delegation / outsourcing of tasks (art. 15 FinIO)
- Policy on Business Continuity Management (art 25 FinIO)

• Documents to be provided as per FinSA

- FinSA policy
- Definition of the operational processes
- Policy on conflicts of interests and measures to prevent and solve conflicts of interests
- Update of asset management and advisory mandates and appendices
- The information form
- The documentation regarding the board of directors and regarding the holders of qualified participations

Cecilia Peregrina

16.10 Coffee break

16.30 Risk management and internal control system for a wealth manager or a trustee: what are the implications?

- Which structure to put in place in consequence of the request in authorisation?
- Which tools should be implemented to build an efficient risk management and internal control system (including compliance)?
- How to identify the controls to implement? How do we plan a control framework?
- How do you keep on a daily basis your risk management and internal control system is adequate and correctly implemented?

Benjamin Castaing and Stefan Müller

17.30 End of the seminar

FINMA authorisation for portfolio managers and trustees

PRACTICAL INFORMATION

Venue

Zunfthaus zur Waag
Münsterhof 8, Zurich

How to register

by phone: +41 (0) 22 849 01 11
by fax: +41 (0) 22 849 01 10
by e-mail: info@academyfinance.ch
by post: Academy & Finance SA
PO Box 6069, CH-1211 Geneva 6
www.academyfinance.ch

Fees

620 CHF (+ VAT 7.7%)

A special fee is granted to the independent asset managers and trustees who are members of the associations ASG-VSV, VQF, Polyreg, OAR-G, ARIF and SATC: 410 CHF.

Additional registrations from the same company: - 50%

Registration and payment

Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. You will receive an invoice if you choose to pay by bank transfer. You will receive a credit card receipt if you choose to pay by credit card.

Substitution & cancellation policy

Substitutions from the same company are accepted at any time. Cancellation requests must be received in writing, by fax or by post up to the following dates end of business :

- 11 June refund of 80%
- 25 June refund of 30%
- after 25 June no refund will be made for cancellation.

REGISTRATION FORM

I register for the seminar «FINMA authorisation for portfolio managers and trustees» in Zurich on thursday 9 July 2020.

I am a member of the association:

FIRST PARTICIPANT

Full name.....

Position.....

E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....

Position.....

E-mail.....

Company.....

Address.....

Postcode..... City.....

Tel Fax.....

Bank transfer Mastercard VISA AMEX

Credit card No : ____/____/____/____ Expiry date : ____/____

Cardholder.....

Address of AMEX cardholder

Date Signature.....

The organisers reserve the right to amend the programme if, despite their best efforts, circumstances oblige them to do so.

Copyright © 2020 ACADEMY & FINANCE, All rights reserved.