



Liechtenstein: trust the change

New perspectives for the Liechtenstein financial
centre in the 21st century

Thursday 6th May 2010

Vaduz, Hochschule

STEP members: 5 hours of CPD

With the exceptional participation of:

Dr. Klaus Tschüscher

Prime Minister of the Principality of Liechtenstein

H.S.H. Prince Michael of Liechtenstein

Executive Chairman, Industrie- und Finanzkontor Etabl., Vaduz

Charles Edward Falk, Attorney at law, Mendham, New Jersey

Marco Felder, Director, Steuerverwaltung, Vaduz

Dr. Katja Gey, Coordinator of the Government for international negotiations in financial and tax matters, Vaduz

Dr. Thomas Nigg, Vice President of the Liechtenstein Trustees Association, Vaduz

Dr. Stephan Ochsner, CEO, Kaiser Ritter Partner Trust Services, Vaduz

Paolo Panico, President, Private Trustees SA, Geneva & Luxembourg

Dr. Christian Pelz, Partner, Noerr LLP, Munich

Peter Pexton, Chairman of STEP Vaduz Centre, Vaduz

Monty Raphael, Joint Head of Fraud and Regulatory, Peters & Peters, London

Rupert Ticehurst, Partner and the head of trusts practice, Herbert Smith LLP, London

Thomas Zwiefelhofer, Member of the board of directors, Allgemeines Treuunternehmen, Vaduz

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Liechtenstein Trust & Estate Practitioners International Forum

10.00 | Peter Pexton, Chairman of STEP Vaduz Centre

Opening speech by the Chairman of Step Vaduz Centre

10.10 | Dr. Klaus Tschütscher, Prime Minister of the Principality of Liechtenstein

Trust the change - new perspectives for the Liechtenstein financial centre in the 21st century

LIECHTENSTEIN INTERNATIONAL FISCAL RELATIONS – A NEW ERA

Panel discussions

10.30 | Marco Felder, Director, Steuerverwaltung, Vaduz

Dr. Katja Gey, Coordinator of the Government for international negotiations in financial and tax matters, Vaduz

Charles Edward Falk, Attorney at law, Mendham, New Jersey

Dr. Thomas Nigg, Vice President of the Liechtenstein Trustees Association, Vaduz

Dr. Christian Pelz, Partner, Noerr LLP, Munich

What is the impact of the recent developments? What future development to expect?

What are the consequences of the commitment to comply with article 26 of the OECD model convention on exchange of information?

What solutions regarding the clients with undeclared funds?

How will be the fiscal relations and the exchange of information in practice with Germany?

What are the objectives of the European Union?

How will be the fiscal relations and the exchange of information in practice with the USA?

What are the new ideas of the US tax administration and the US Congress to combat fraud and offshore centres?

Exchange of tax information in practice: how will the new rules be implemented by the tax administration and by the financial intermediaries?

What are the precise conditions demanded by Liechtenstein to accept an information request from a foreign country? What information will be exchanged?

Does the client have the right to be informed about an exchange of information regarding his account? Could the client sue the bank for exchanging information?

How can the financial intermediaries adapt their organisation and procedures to the new rules of exchange of information?

Should the financial intermediaries investigate on the tax compliance of their clients and to what extent? Can the intermediaries be considered liable for helping the client to hide his money and avoid taxes?

What are the consequences with the clients? Should the client be informed?

12.30 | Dr. Stephan Ochsner, CEO, Kaiser Ritter Partner Trust Services, Vaduz

Lunch

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Liechtenstein Trust & Estate Practitioners International Forum

LIECHTENSTEIN AND THE FUTURE: QUO VADIS?

14.10 | **Monty Raphael**, Joint Head of Fraud and Regulatory, Peters & Peters, London

What is really changing for the intermediaries in the world post G20?

The drive for transparency: is it just about tax?

proceeds of corruption, terrorist financing, and prudential standards.”

G20 Leaders’ statement, the Pittsburgh Summit, 25 September 2009: “Our commitment to fight non-cooperative jurisdictions (NCJs) has produced impressive results. We are committed to maintain the momentum in dealing with tax havens, money laundering,

Emerging issues for intermediaries in AML, CTF and the fight against corruption

14.50 | **Paolo Panico**, President, Private Trustees SA, Geneva & Luxembourg

Future model of wealth management. What are the best structures for planning post G20? Securitisation, life insurance, trusts

OECD practice and national blacklists.

Beneficial ownership vs contractual claims: securitisation and private insurance.

From “confidentiality” to “enforceability”: the importance of legal relationships
Legal - not only fiscal - substance

Asset protection and estate planning: recognition and uses of trusts.

15.30 |

Coffee break

15.50 | **Rupert Ticehurst**, Partner and the head of trusts practice, Herbert Smith LLP, London

Banking secrecy and personal freedom

The past: the origins of banking secrecy and historical arguments in its favour.

The present: banking secrecy under attack.

The future: adapting to change.

16.30 | **H.S.H. Prince Michael of Liechtenstein**, Executive Chairman, Industrie- und Finanzkontor Etabl., Vaduz

The way forward: Liechtenstein Quo Vadis?

Thomas Zwiefelhofer, Member of the board of directors, Allgemeines Treuunternehmen, Vaduz

17.10 | **Peter Pexton**, Chairman of STEP Vaduz Centre

Concluding remarks by the chairman

17.15 |

End of the conference

Liechtenstein Trust & Estate Practitioners International Forum

VENUE

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PRACTICAL INFORMATION

HOW TO REGISTER

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FEES

1190 CHF (Swiss VAT not included: 7,6%)

MEMBERS OF STEP: 890 CHF

Members of the Liechtenstein Association of Professional Trustees (Liechtensteinische Treuhändervereinigung) and of the BSCC may benefit of the fees which are indicated for STEP members.

Discounts: 2nd delegate -10%; 3rd delegate -15%

REGISTRATION AND PAYMENT

To confirm your booking, credit card details must be given as a guarantee of payment. Payment by cheque or bank transfer must be received by Academy & Finance BEFORE the conference date to guarantee admission.

TRANSFER OF REGISTRATION

Registrations can be transferred within a firm or company.

CANCELLATION DATES

Cancellations received by 6 April 2010 will receive a full refund. Cancellations received between 6 April 2010 and 20 April 2010 will receive a 50% refund less the administrative fee. No refund after 20 April 2010.

REGISTRATION FORM

YES, I would like to register for the conference "Liechtenstein Trust & Estate Practitioners International Forum" on the 6th May 2010 in Vaduz

Yes, I am a member of STEP: membership N° _____

Yes, I am a member of the Liechtenstein Association of Professional Trustees

Yes, I am a member of the BSCC

Full name _____

Position _____

Company _____

Address _____

Postcode _____ City _____ Country _____

Tel _____ Fax _____

Mobile _____ E-mail _____

I do not wish to appear on the list of attendees

Special dietary requirements (if any) _____

PAYMENT

I wish to pay by: Credit card Bank Transfer

Credit card payments will be debited immediately upon receipt of card details. Credit card payments will be subject to a surcharge of 4 % (inc. VAT) to cover commission charge.

Mastercard VISA AMEX Business card Personal card

Card No: _____ / _____ / _____ Expiry Date: _____ / _____

Name of card holder _____

Address of AMEX card holder _____

Date _____ Signature _____

The organisers reserve the right to change the programme if, despite their best efforts, circumstances oblige them to do so.